

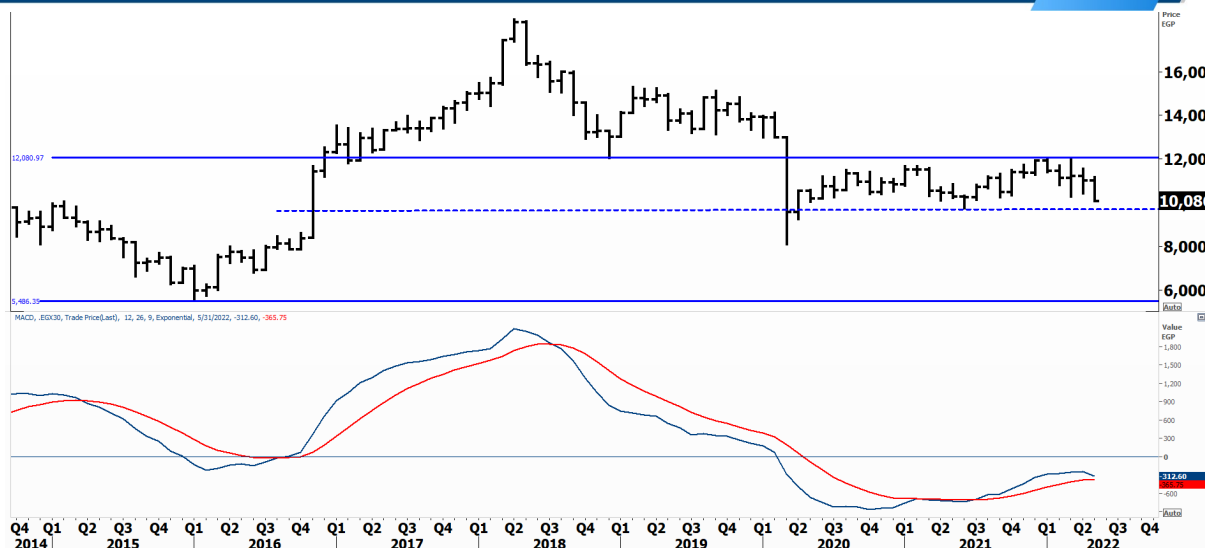


PIONEERSECURITIES

TECH TO THE POINT

30-May- 2022

This report must be read with the disclaimer
on the last page



Last	10,086.72
High Today	10,202.59
Low Today	10,077.72
Volume	M 36.345
First Support	9,800
Second Support	9,250
First Resistance	10,600
Second Resistance	11,100
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-3.59%
1 MONTH	-8.70%
1 QUARTER	-9.73%
1 YEAR	-1.52%
YTD	-15.59%

Analysis

As we were expecting, the decline is still intact and the EGX 30 is approaching 9,800, which is expected to be violated too. Whether the market rises slightly or not from 9,800, the break below this level is a high probability.

This will lead the market to much lower levels, especially with the breakdown of the rest of the indices which broke major support levels.

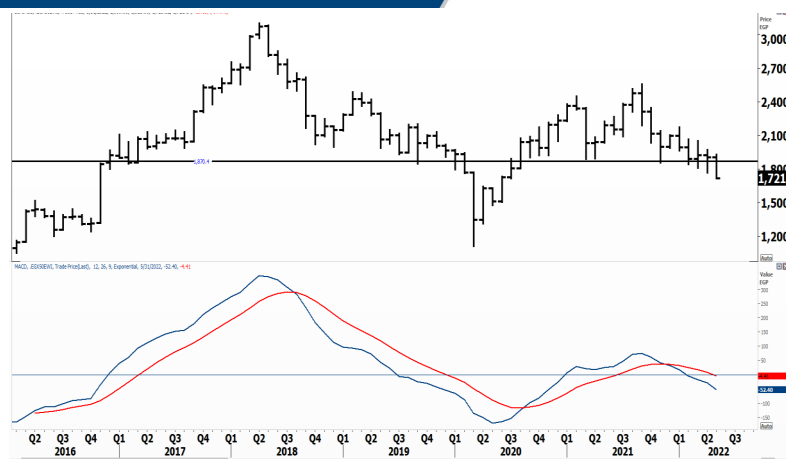
Those who still have positions are recommended to continue selling their positions at any potential market rise; a break below 9,800 will trigger the last stops.

Equal Caps Index/ EGX 50

Analysis

The EGX 50 continued its decline from a major perspective and confirmed the 1,900 breakdown. This will lead the index near 1,200 which means that a strong decline is probably on its way.


It is worth noting that if a rebound takes place, this will be considered as a chance to offload positions. Any margins should obviously be closed.




Resistance

No stocks broke their resistance yesterday.


Support


ESRS  Triggered the last sell signal after breaking below 12.5 and closing below it. If the stock continues below 11.9, it will reach a minimum target of 10.


HELI  The 4.75 level is broken to the downside. The stock has another support at 4.5, but we believe that it will probably reach 4 as a minimum target.

Testing

Support

CCAP  The 1.16-1.17 range is a support for CCAP. Next target lies near 1.1, which is the major support for CCAP. If the stock breaks its major support it will probably hit 0.8.

HRHO  Approaching its support that lies at 14.5. Position holders are recommended to place their stop below this level as a break below it will lead the stock to 13.

MTIE  Broke 2.8 to the downside, closing at the session's low. MTIE is trading near its historical low, which is expected to be violated to the downside.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

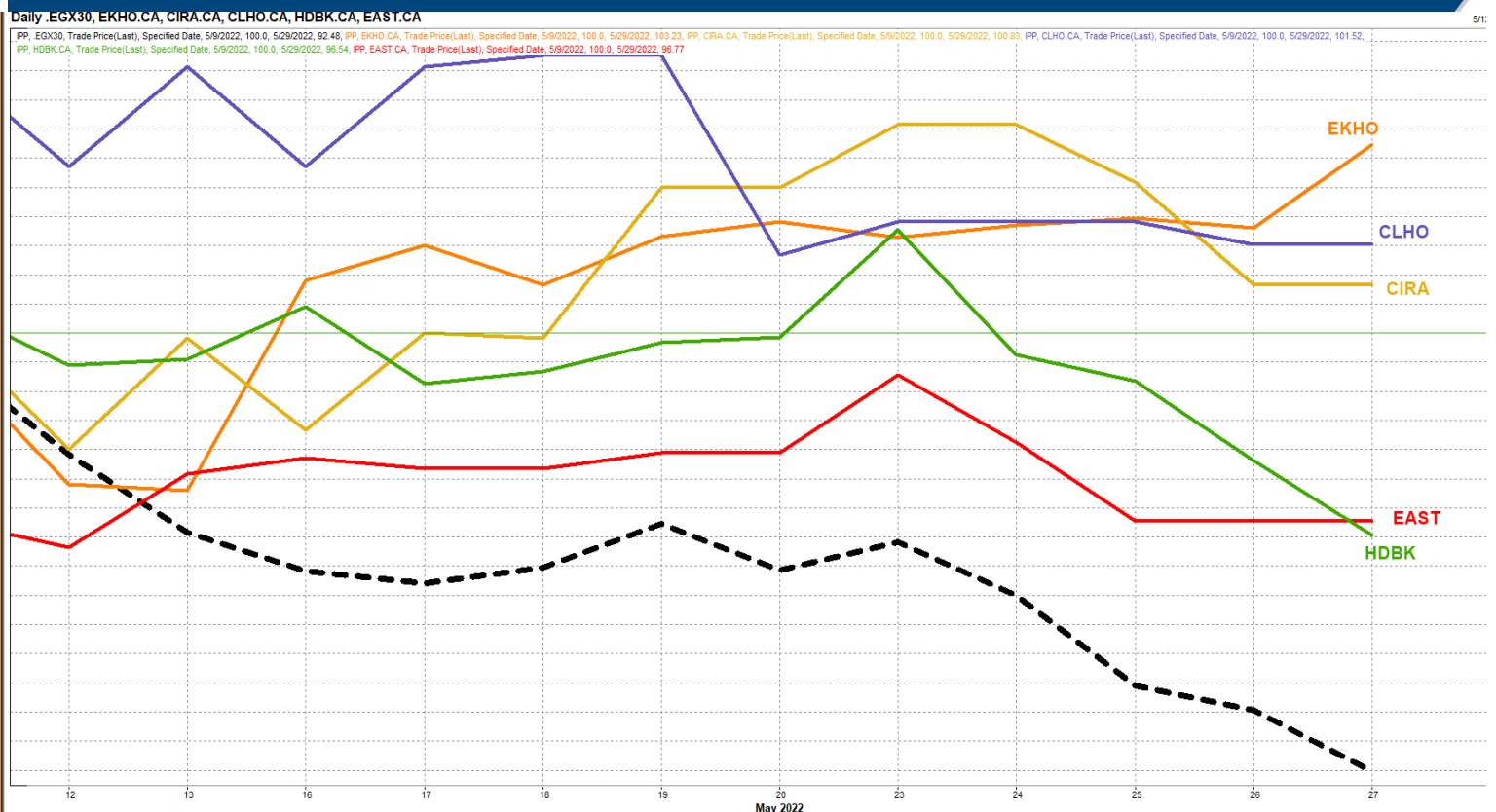
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	40.83	40.8	38.2	42.65	45.3	↔	Hold	38.2
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	4.03	3.88	3.65	4.4	4.95	↓	P.Sell	4.95
ABUK.CA	ABU QIR FERTILIZERS /d	25.02	24.8	23.5	27	28.8	↔	Hold	27
EAST.CA	EASTERN CO/d	10.93	10.7	10.25	11.5	11.8	↔	Hold	10.7
HRHO.CA	EFG HERMES HOL/d	15.03	14.5	14	16.6	17.5	↔	Hold	14.5
TMGH.CA	TALAT MOSTAFA/d	7.5	7.6*	7.2	8.75	9.1	↔	Hold	8.75
EKHO.CA	EGYPT KUWAIT H/d	1.348	\$1.27	\$1.25	\$1.352	\$1.38	↑	Hold	1.27
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	16.8	16.25	15.6	17.18	17.6	↔	Hold	16.25
SWDY.CA	ELSWEDY ELECTR/d	7.03	7	6.7	7.47	7.85	↔	Hold	7
ETEL.CA	TELECOM EGYPT/d	15.41	15	14	16.5	17.6	↔	Hold	14
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23	22.6	21.5	24	25.8	↑	Hold	21.5
CLHO.CA	CLEOPATRA HOSPITAL	5.2	5	4.8	5.5	5.7	↑	Hold	4.95
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	101.82	101	94	110	117	↔	Hold	94
CIEB.CA	CREDIT AGRICOL/d	5.86	5.9*	5.4	6.35	6.75	↓	P.Sell	6.35
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.2	11.66	11.3	12.5	13.5	↔	Hold	11
HDBK.CA	HOUSING AND DEVELOPMENT BANK	36.52	36	34.5	38.9	39.8	↔	Hold	34.5
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.54	3.5	3.44	3.75	4	↔	Hold	3.75
ISPH.CA	IBNSINA PHARMA/d	1.98	1.9	1.6	2.17	2.34	↓	P.Sell	2.34
ESRS.CA	EZZ STEEL/d	12.23	12.2	11.8	13.6	14.23	↔	Hold	11.8
MNHD.CA	NASR CITY HOUSE/d	1.98	1.92	1.82	2.17	2.3	↔	Hold	1.92
HELI.CA	HELIOPOLIS/d	4.56	4.44	4	5.15	5.35	↔	Hold	4.44
SKPC.CA	SIDI KERIR PET/d	7.54	7.5	7	7.9	8.5	↔	Hold	7.5
AUTO.CA	AUTO GHABBOUR /d	2.95	2.6	2.51	3.25	3.45	↓	P.Sell	3.45
PHDC.CA	PALM HILL DEV /d	1.174	1.17	1.11	1.25	1.32	↓	P.Sell	1.32
ORAS.CA	ORASCOM CONSTRUCTION	66.5	64	62	72	77	↔	Hold	64
ORWE.CA	ORIENTAL WEAVERS /d	6.65	6.6	6.2	7.15	7.65	↓	P.Sell	7.15
MTIE.CA	MM GROUP FOR INDUSTRY /d	2.61	2.58	2.45	2.86	3.13	↓	P.Sell	3.13
CCAP.CA	CITADEL CAPITA/d	1.185	1.16	1.11	1.25	1.32	↔	Hold	1.16
ORHD.CA	ORASCOM EGYPT/d	3.9	4*	3.7	4.5	4.7	↔	Hold	3.7
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.03	2	1.87	2.25	2.39	↔	Hold	2.25
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	12.02	11.87	11.22	12.5	13.14	↔	Hold	11.87

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🟩 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.